wests illawarra

port kembla golf club

wests illawarra

70 YEARS

COMMUNITY STRONG

ANNUAL REPORT

2025-2026

FOR THE YEAR ENDED 30TH JUNE 2026

WESTERN SUBURBS LEAGUES CLUB ILLAWARRA LTD.

ABN 29 000 964 152

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37%

SUPPLIER % FROM THE ILLAWARRA

NUMBER OF SUPPLIERS

350

RAFFLE PRIZES, MEMBERS GIVEAWAYS

$1,235,293

COMMUNITY PARTNER CLUB GRANTS

$303,760

SPORTING AND SOCIAL GROUP CLUB GRANTS

$814,293

PAID OUT IN GOVERNMENT TAXES (GAMING, PAYROLL & LAND TAXES)

$5.6M

EMPLOYEE % FROM THE ILLAWARRA

99%

STAFF TRAINING AND DEVELOPMENT

$92,110

NUMBER OF EMPLOYEES

127

STAFF INCENTIVES

$28,235

PAID OUT IN WAGES (INCLUSIVE OF ON-COSTS)

$9.1M

wests illawarra

70 YEARS COMMUNITY STRONG

CHAIRPERSON'S Report



AS CHAIRPERSON, ONE OF THE THINGS I VALUE MOST IS THE COMMITMENT OF OUR PEOPLE. OUR STAFF AND FELLOW DIRECTORS BRING EXPERIENCE, CARE AND A SHARED DETERMINATION TO LEAVE WESTS ILLAWARRA IN A STRONGER POSITION FOR THE NEXT GENERATION.

On behalf of the Board of Directors, I am pleased to present the Annual Report of Western Suburbs Leagues Club Illawarra Ltd (incorporating Port Kembla Golf Club) for 2025–2026, a year in which we celebrated 70 years of Wests Illawarra. This report will be put to members for consideration and approval at the Annual General Meeting on Sunday 22 November 2026. Our CEO, Danny Munk, provides a comprehensive overview of the year's results and priorities. From the Board's perspective, the year has been about recognising the foundations of our club while preparing for its next chapter. Despite continued pressure on household budgets and rising operating and compliance costs, Wests Illawarra has remained financially resilient and continued investing in its facilities.

COMMUNITY

On 28 January 2026, Wests Illawarra celebrated its 70th anniversary. It was an opportunity to recognise the people, sporting traditions and community connections that have shaped the club over seven decades.

What began as a place to bring people together has grown into an important part of community life in the Illawarra. Our anniversary has given us the chance to reflect on that history and the responsibility we share to build on it.

Throughout the year, we shared stories from our past and celebrated the people and milestones that have contributed to Wests Illawarra's journey, through local media, social channels and member communications.

Our Annual Heritage Luncheon was a particular highlight, bringing together foundation, life and longstanding members for our largest gathering yet. I thank our staff for making the occasion a fitting celebration of 70 years.

PEOPLE, PRIDE, AND PURPOSE

As Chairperson, one of the things I value most is the commitment of our people. Our staff and fellow Directors bring experience, care and a shared determination to leave Wests Illawarra in a stronger position for the next generation. With more than 120 local employees, investment in our people remains an important part of that responsibility.

With nearly 19,000 members and net assets exceeding $33 million, Wests Illawarra has a strong foundation from which to plan its future. Those figures represent more than financial strength; they reflect the trust members and the wider community have placed in the club.

Our Community Strong program continues to extend the club's contribution across sporting groups, local organisations and community causes.

In our 70th year, this work has been a reminder that the club's value is measured not only by what happens within our venues, but also by the difference we make beyond them.

In July, Danny completed his 12th consecutive Vinnies CEO Sleepout, continuing a remarkable personal commitment to supporting Australians experiencing homelessness. In 2026, Danny has raised over $43,000 for this important cause, making a genuine difference to people facing difficult circumstances. His compassion and generosity reflect the values we hold close at Wests Illawarra, and we are incredibly proud of the example he continues to set. On behalf of the Board, I sincerely thank Danny for his ongoing dedication and the care he shows for those in our wider community.

LOOKING AHEAD: BUILDING ON 70 YEARS

Our responsibility as a Board is to honour the club's purpose while making decisions that keep it relevant, financially sound and able to serve future generations.

"The Board has a responsibility first and foremost to govern the affairs of the Leagues Club by providing facilities and amenities which assist in growth, enabling it to foster rugby league, other kindred sports and the community."

That principle remains central to our decisions. Supporting rugby league and local sport is part of our identity, alongside a growing responsibility to respond to the changing needs of the broader Illawarra community.

As community expectations and regulatory requirements evolve, we must continue to demonstrate the benefits the club delivers and ensure our support remains meaningful and sustainable.

These commitments work together. A strong, well-governed club is better placed to support sport, members and community organisations for the long term.

I am confident that the foundations built over the past 70 years will help guide the choices we make next.

SPORT

The Wests Devils Senior Rugby League once again delivered a fantastic performance with our Reserve Grade taking home their fourth consecutive premiership in an exceptional game against the Corrimal Cougars.

The Junior Devils also enjoyed a successful season, earning the Club Champions title for the fourth consecutive year.

I also congratulate all of our affiliated sporting bodies on their efforts and achievements, some of which are recognised in the sporting section of this report.

The success of these sporting bodies continues to inspire our community and showcases the depth of sporting talent within our region.

STRATEGIC INITIATIVES

A significant focus for the Board has been preparing for the next phase of investment across our facilities. At the time of writing, the Port Kembla Golf Club and Swing Factory proposal is progressing through the development application process with Wollongong City Council.

The CEO's Report outlines further investment priorities and the ongoing master planning work that will shape the future of our venues and services.

I thank Danny, our leadership team and staff across both venues for their work throughout the year. Their commitment is evident in the experiences we provide to members and guests, and in the care they show for our club.

To my fellow Board members, thank you for the judgement, commitment and considered approach you bring to the Board. I feel privileged to serve alongside such a capable and engaged group of individuals. As we plan significant investment into the Club's future, that collective responsibility will be more important than ever.

On a personal note, I was deeply honoured and humbled to be nominated for Life Membership at last year's AGM. I feel immensely privileged to have had the opportunity to volunteer and contribute in some way to such an incredible community institution and to have witnessed firsthand the resilience, dedication, evolution and enduring community purpose of this great club. My sincere thanks to everyone who has been part of that journey.

To our members, thank you for your continued loyalty and support. Our 70th anniversary has reminded us just how much Wests Illawarra means to so many people, and we look forward to building on that connection in the years ahead. On behalf of the Board of Directors, I wish our members, guests and staff a safe and enjoyable festive season and all the best for 2027.



Trevor Castle
Chairperson

CEO'S Report



> **OVER RECENT YEARS, WESTS ILLAWARRA HAS REDUCED DEBT AND STRENGTHENED ITS FINANCIAL POSITION, CREATING A SOUND PLATFORM FOR THE NEXT STAGE OF OUR DEVELOPMENT.**

Seventy years after Wests Illawarra first opened its doors, we have much to celebrate and even more to look forward to. This anniversary year has brought strong community and sporting achievements, progress across our properties and a renewed focus on the experiences we want to offer future generations. As we plan for what comes next, we are balancing that ambition with careful investment and a continued commitment to financial resilience.

Against a backdrop of rising operating and compliance costs, our financial performance has remained resilient. Group EBITDA for 2025/2026 was $4.85m, compared with $3.62m in 2024/2025, while capital investment across our properties totalled $1.4m. These results reinforce both the strength of our foundations and the importance of managing costs as we prepare for significant future projects.

Our sporting community has given us plenty to celebrate. The Wests Devils Reserve Grade secured a fourth consecutive premiership, while the junior Devils were again named Club Champions. Supporting rugby league, sport and community remains central to our purpose. For the 2026 ClubGRANTS year, the minimum required Sport and Community contribution was $410k, and Wests Illawarra provided an additional $708k, exceeding the minimum requirement by 273%.

That support remains fundamental to who we are. Building a stronger Wests Illawarra will help us continue investing in rugby league, local sport and the broader community for many years to come.

INVESTING IN THE FUTURE

Over recent years, Wests Illawarra has reduced debt and strengthened its financial position, creating a sound platform for the next stage of our development. Our planned investments include Stage 2 of the car park, covered walkways and solar infrastructure, upgrades to the club façade, entry and reception, and the development of a new indoor and outdoor food and beverage area.

Planning is also progressing for the broader Wests Illawarra masterplan, the Swing Factory driving-range development at Port Kembla Golf Club, and the approved residential development on Hargreaves Street. Together, these projects are intended to improve the member experience, diversify revenue, strengthen the long-term value of our assets and reduce energy costs.

These are substantial projects and will require careful staging, external funding and disciplined governance. Wests Illawarra expects to borrow funds, which will reduce our net cash position and increase financing commitments over the coming years. The Board will assess each project against its timing, affordability, expected return, operational impact and alignment with our long-term strategy.

There may be years when these commitments limit the discretionary funding available for sport and community. Our responsibility is to manage that balance carefully, so we can continue making a meaningful contribution well into the future.

OUR VALUES IN ACTION

COMMUNITY

A caring and familiar place to meet, providing employment and supporting sport, health and wellbeing.

INTEGRITY

Governance, compliance, respect, honesty, openness and transparency.

VIBRANCY

A place of teamwork, enjoyment and entertainment, focused on achieving positive outcomes.

INNOVATION

Diversification, courage, adaptability and a commitment to best practice.

SUSTAINABILITY

A focus on profitable operations, responsible investment and environmental performance.

Rather than simply describing what our values mean, I see them in the decisions our people make every day: caring for members, adapting to changing expectations, finding better ways to work and taking responsibility for the future of our organisation.

OUR LOCAL CONTRIBUTION

Wests Illawarra remains deeply connected to the Illawarra. More than 99% of Wests Illawarra and Port Kembla Golf Club employees live in the region. During 2025/2026, we contributed $9.1m through payroll, engaged 350 suppliers and paid $5.6m in taxes to the NSW economy.

Behind these figures are local jobs, businesses and families. Every visit to Wests Illawarra or Port Kembla Golf Club helps sustain that wider contribution, alongside the support we provide to sporting organisations, community groups and charities.

This year marked my 12th Vinnies CEO Sleepout, a cause that continues to mean a great deal to me. With the generosity of our members, employees, suppliers and supporters, our fundraising total for 2026 is over $43,000. As more local people turn to services such as Vinnies and food relief for help, I am especially grateful to everyone who has supported this effort and the difference it makes in our community.

OUR PEOPLE

Our people are central to the experience we offer. We now employ more than 120 people, with many employees who have served with us for over 5, 10 and even 30 years.

It has been particularly pleasing to see team members grow into new responsibilities and develop their careers with us. Creating those opportunities, through training, leadership development and support from colleagues, remains an important investment in our future.

Our 70th anniversary also gave us an opportunity to recognise the people who helped shape Wests Illawarra. At the Heritage Luncheon on 11 September 2026, we celebrated members with more than 50 years of membership and the remarkable connection they have maintained with the club across generations.

PORT KEMBLA GOLF CLUB

Port Kembla Golf Club recorded EBITDA of $472k in 2025/2026, compared with an EBITDA of $406k in 2024/2025. This improvement is an encouraging result for the people who have worked hard to strengthen the club and gives us a strong foundation for the next chapter.

The team has continued to focus on course quality, member experience and the club's long-term opportunities. Wests Illawarra and Swing Factory lodged a development application with Wollongong City Council in June 2026 for the proposed driving-range upgrade and associated works, which are intended to add new experiences and revenue opportunities to the property.

LEADERSHIP AND THANKS

Progress of this scale is the result of a collective effort. It begins with the Board, led by Chairperson Trevor Castle, with each Director contributing time, experience, guidance and support.

The Board believes that values drive leadership, leadership drives culture and culture creates outcomes. This principle is reflected in the way Wests Illawarra approaches decision-making, investment and service to members and the community.

I also thank our Strategic Leadership Team: Renata Garnero, Dominic Monti, Rebecca Harrison, Matt Demos, Skae Profilio and Yianni Barthelmess. Their energy, expertise and willingness to work together continue to make a real difference.

To our team members across Wests Illawarra and Port Kembla Golf Club, thank you. The care you show our members and guests, and the pride you take in your work, are what make our venues welcoming places to return to.

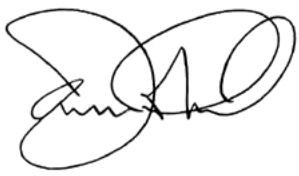
And to our members, thank you for being part of our story. Your loyalty, feedback and connection to both clubs continue to shape the decisions we make.

LOOKING AHEAD

Our focus for 2026/2027 is on turning plans into progress: delivering projects responsibly, strengthening the experiences we offer, supporting our people and building new opportunities for long-term growth.

Seventy years of history gives us a great deal to be proud of, but it is what we do next that will shape Wests Illawarra for the next generation. With the support of our Board, employees, members and community, I am excited by what we can achieve together.





Daniel Munk
CEO



THROUGH OUR COMMUNITY STRONG INITIATIVE, WE'RE PROUD TO SUPPORT LOCAL CAUSES, COMMUNITY SPORT AND OPPORTUNITIES FOR OUR PEOPLE. WHETHER IT'S FINANCIAL CONTRIBUTIONS, IN-KIND SUPPORT OR VOLUNTEER EFFORTS FROM OUR STAFF AND MEMBERS, WE'RE HELPING STRENGTHEN THE CONNECTIONS THAT MAKE THE ILLAWARRA SUCH A GREAT PLACE TO LIVE.

SUPPORTING OUR COMMUNITY

CLUB GRANTS AND ADDITIONAL CLUB FUNDING WAS PROVIDED TO THESE GROUPS AND ORGANISATIONS DURING THE 2026 CLUB GRANTS YEAR.

Assistance Dogs Australia

THE Crom FOUNDATION

BELLAMBI NEIGHBOURHOOD CENTRE

PCYC

BEACON OF HOPE PROJECT

sassi

Lifeline South Coast

The Disability TRUST

THE Flagstaff GROUP

KIDSWISH

FRAMERUNNING WOLLONGONG

youth off the streets

Let Us Dance ... the way dance used to be ...

GREEN CONNECT

WHH HS WOLLONGONG HOMELESS HUB & HOUSING SERVICES

THE BARSTOOL BROTHERS EST. 2019

Vinnies good works

WESTS ILLAWARRA AQUATIC SWIM TEAM

SUPER TEE

WESTS ILLAWARRA DARTS

UNANDERRA COMMUNITY CENTRE

WESTS ILLAWARRA FISHING CLUB

WESTS ILLAWARRA CRICKET CLUB EST. 1949

WESTS WOLLONGONG PROBUS CLUB

WESTS ILLAWARRA NETBALL

UNANDERRA HEARTS FOOTBALL CLUB U H F C 1958

JUNIORS AND SENIORS

WESTS ILLAWARRA SOCIAL GOLF CLUB

WESTERN SUBURBS RLFC

STEELMAKERS ALPINE CLUB

WOMENS TRAVEL CLUB

KEMBLA JOGGERS

WESTS ILLAWARRA WINE CLUB

WESTERN SUBURBS JRLFC

ILLAWARRA 1948 1978 EARLY HOLDEN CLUB INC.

WESTS ILLAWARRA celebrating 50 YEARS TOUCH FOOTBALL 1976 - 2026

WESTS ILLAWARRA HOCKEY

WESTSIDE ROCKERS

WESTS ILLAWARRA SNOOKER CLUB

BRINGING GENERATIONS TOGETHER THROUGH SPORT

Local sport has always played an important role in bringing our community together, and some of the strongest connections are those shared across generations.

At Wests Illawarra Hockey Club, the Ashby family proudly represent three generations of players. Life member Terry Ashby joined the club in 1979 and remains actively involved, while his son Elliot Ashby now helps lead the junior program. Elliot's daughters are carrying that family tradition into a third generation.

For the Ashbys, hockey isn't just a sport. It's a chance to spend time together, build friendships and be part of a community they've loved for decades.





"I grew up watching my dad and uncles play lots of footy... I love the family side of this club, they always get behind you when you're out there playing."

Kasey Reh
St George Illawarra Dragons NRLW, former Wests Devils Junior



"It's so special to have my son and granddaughters involved in the Wests Hockey Club, it's like a legacy to the Ashby family... It's a big family club, a whole range of people who have got multiple generations playing."

Terry Ashby
Wests Illawarra Hockey Club

That same sense of belonging can be seen at the Wests Devils Rugby League Club through the Reh family.

Club legend Klaus Reh, a five-time premiership winner, watched his son Greg "Buster" Reh break his long-standing record for first-grade appearances. Today, Greg's daughters continue the family's involvement with the club.



For club legend Klaus Reh, that's what makes the Wests Devils special:

"Wests Devils has always been strong because of the people around it, and that's what keeps it going from one generation to the next."

Greg's daughter Kasey Reh, a former Wests Devils Junior who now plays for the St George Illawarra Dragons NRLW team, also speaks fondly of the family atmosphere and the support that can be felt at home games.

These stories are a wonderful reminder that community sport is about more than what happens on the field. It creates friendships, a sense of belonging and memories that can be shared for generations.

SUPPORTING LOCAL WOMEN AND CHILDREN

Our partnership with SASSI is one example of what can be achieved when local organisations work together.

SASSI supports women and children escaping domestic violence, experiencing homelessness or facing housing stress. Thanks to our partnership with SASSI, more women and children can access the support, housing and safety they need to start again.

As SASSI Chief Executive Officer, Penny Dordoy shared "Without the support of Wests Illawarra, we simply couldn't do as much as we do. We are able to support more women and children to escape domestic violence, find a new home, and live safely and thrive in the community because of our partnership with Wests Illawarra."



CREATING OPPORTUNITIES FOR OUR PEOPLE

Being Wests Illawarra Community Strong also means supporting our own people and giving employees opportunities to learn, grow and build meaningful careers.

Matt Demos joined Wests Illawarra as a trainee in 1997, beginning his career in the cellar. Nearly three decades later, he is our Strategic Leader for Facilities, Projects and Port Kembla Golf Club, overseeing major projects and helping shape the future of our organisation.

"When I had my first day at Wests Illawarra, I could never have imagined that I would get to an executive role."

Matt's story is a great example of what's possible at Wests Illawarra. From rolling kegs through the cellar as a trainee to leading major projects across the organisation, his journey has come full circle.



MAKING A DIFFERENCE TOGETHER

In the last financial year, Wests Illawarra contributed more than $814,000 in financial and in-kind support to sporting and social clubs, as well as more than $303,000 to community organisations. This support helps local groups continue providing important services and opportunities across our region.

As Chief Executive Officer, Danny Munk shared,

"Strong communities are built through connection, opportunity and support. Whether it's backing important community organisations, supporting local sporting clubs or helping our people build rewarding careers, our focus remains on making a positive difference for the people around us.

None of this would be possible without the continued support of our members. Every visit, meal, event and shared experience helps Wests Illawarra continue supporting the people and organisations that make our community stronger.

Thank you for being part of our story and for helping us remain Community Strong."





GREEN CONNECT

Empowering Lives Through Organic Food

2025 marked our first year partnering with Green Connect, a local social enterprise that operates an organic farm tucked away in residential Lake Heights. The farm spans 11 acres and uses permaculture and organic principles to produce fruit, vegetables, herbs, eggs, honey and free-range meat.

Green Connect's main goal is to grow fair food that is good for the people who eat it, good for the people who grow it and produced in a way that is good for the planet. The farm primarily employs former refugees and young people who may face barriers to finding suitable employment, providing them with a safe, welcoming and supportive environment where they can build skills, confidence and valuable work experience.

Like us, Green Connect also places a strong focus on giving back to the local community. They work closely with local schools, host monthly open days and run school holiday activities, giving people the opportunity to learn more about sustainable farming practices and, of course, spend some time with the animals.



Through our partnership, a team of 19 staff were fortunate enough to take part in a Volunteer Day at the farm earlier this year. The day began with an introduction to the incredible work Green Connect does within the community, followed by a guided tour of the farm. One of the most interesting parts of the tour was seeing permaculture principles in action and learning how the farm is divided into different growing areas to suit the needs of various crops.

Of course, no visit to the farm would be complete without meeting the locals. Our first stop was the chicken coop, where we were greeted by some very friendly residents. A few brave volunteers even picked them up, which was equal parts wholesome and slightly terrifying, depending on who you asked! We then made our way over to the goats and sheep, who wasted no time charming the group and happily accepted a few handfuls of feed.

Once the tour wrapped up, it was time to get our hands dirty. Our first task was turning over three compost piles. While the smell certainly tested us, the team worked together brilliantly and managed to get the job done in record time. We then prepared two 30 metre garden rows by turning over the soil and getting them ready for the next round of planting.

After lunch, the group split into two teams. One continued preparing more garden beds, while the other took on some particularly tall and stubborn Bana grass that needed clearing.

All in all, it was a tough day's work and we definitely knew we had put in a shift by the end of it. More importantly, it gave us a great insight into the incredible work Green Connect carries out and the impact our partnership is helping to support within the local community.

Through our ClubGRANTS support, funding was used to purchase equipment including two electric wheelbarrows and a ride on mower with a trailer. This equipment will help staff and volunteers move tools, compost, animal feed, harvests and other materials around the farm. With the farm being large, uneven and physically demanding to maintain, these additions will make the day-to-day work much easier and safer for everyone involved.

"WESTS ILLAWARRA'S ONGOING SUPPORT MEANS A GREAT DEAL TO GREEN CONNECT. THE FUNDING HAS HELPED US MAKE PRACTICAL IMPROVEMENTS THAT HAVE AN IMMEDIATE IMPACT ON THE PEOPLE WORKING AND VOLUNTEERING AT THE FARM, WHILE ALSO HELPING US BUILD A STRONGER AND MORE SUSTAINABLE ORGANISATION. WE'VE ALSO REALLY VALUED HAVING THE WESTS ILLAWARRA TEAM COME OUT AND VOLUNTEER WITH US. IT MAKES THE PARTNERSHIP FEEL MUCH MORE PERSONAL AND GIVES PEOPLE THE CHANCE TO SEE FIRSTHAND THE DIFFERENCE THEIR SUPPORT IS MAKING."

ROBERT SERVINE

CEO, Green Connect



THE FLAGSTAFF GROUP

Fostering Diversity And Inclusion

The Flagstaff Group is a household name across our local region, well known for creating meaningful employment opportunities and providing valuable life skills training for people with disability. Celebrating 60 year of operation this year, Flagstaff has built a strong reputation for creating inclusive and supportive environments where people can develop skills, confidence and greater independence.

Our partnership with Flagstaff spans 10 years, and we are proud to continue supporting an organisation that began right here in our local community and has grown into such an important part of the region.

Through ClubGRANTS, we supported Flagstaff with three different educational programs designed to improve employability and build important life skills for people with disability.

The first was the School to Work Job Coach Program, which helped fund a dedicated Job Coach to support students with disability as they transition from school into the workforce. The program helps participants explore work experience opportunities, as well as part time and full-time employment, while providing guidance and support along the way. This can include assistance with resume writing, job applications and understanding employer expectations, with support tailored to each individual's needs. The Job Coach can also liaise directly with businesses to help create suitable employment opportunities and reduce some of the barriers young people with disability may face when transitioning from school into work.



We also supported Flagstaff's Life Skills Tradie Training and Hub Repairs program, which turns essential building maintenance into a practical learning opportunity for people with disability. A local tradesperson will repair, seal and repaint damaged walls within the Life Skills Hub while mentoring participants along the way. Through the project, participants will gain hands on experience in workplace safety, tool use, painting, measuring, basic repairs and working as part of a team in a safe and supported environment.

The final program we supported was LEAP, which stands for Learning, Education, Achievement and Purpose. LEAP is a five-week program designed to help high school students with disability build practical skills and prepare for life after school. Students work in small groups on hands on projects while developing skills in teamwork, planning and problem solving with support from Flagstaff staff. The program also includes one day taster sessions for schools that are unable to commit to the full five-week program.















THE SUPPORT FLAGSTAFF RECEIVES FROM WESTS ILLAWARRA IS INVALUABLE. IT ENABLES US TO EXPAND THE VARIETY OF PROGRAMS AND SUPPORTS WE OFFER, PARTICULARLY OPPORTUNITIES FOR YOUNG PEOPLE TO GAIN PRACTICAL EXPERIENCE, BUILD CONFIDENCE AND DEVELOP SKILLS THAT PREPARE THEM FOR EMPLOYMENT. WITHOUT PARTNERS LIKE WESTS ILLAWARRA, PROGRAMS SUCH AS TRADIE TRAINING AND OUR SCHOOL LEAVER TASTER PROGRAM WOULD BE MUCH HARDER TO PROVIDE. WE ARE GRATEFUL FOR THEIR COMMITMENT TO HELPING YOUNG PEOPLE TAKE THEIR NEXT STEPS TOWARDS A JOB.



RODNEY VON CLARK

CEO, The Flagstaff Group

WESTS DEVILS
SENIOR RUGBY LEAGUE CLUB

2026 was another great year to be a Devil, crowned club Champions in both Senior and Junior League and bringing home the Plate premiership for the fourth successive year.

Season 2026 kicked off with high anticipation for the Devils, fielding sides in Under 18s, 1st Division (Harrigan Plate) and Harrigan Cup. The Devils also again fielded a team in the Ladies 'Blues Tag' competition as well as Under 18's Girl's tackle.

It was great to see our Ladies in Red competing in the Southern Corridor tackle competition in 2026, with the expanded Southern Corridor region competition. Our club has already produced NRLW players and we look forward to seeing more girls coming through the ranks in the coming years from our juniors.

Under 18s had a solid year, finishing fourth on the ladder with 8 wins and 5 losses, in the expanded southern corridor under 18s "Premiership" division. Unfortunately the team bowed out 16-14 in a tight semi- final.

Our Reserve Grade, or Plate team had a new leader, with Alec Bush taking the helm as Coach. The team pulled together, finishing third on the ladder with 8 wins and 5 losses. They then charged through the finals and into the Grand Final, winning a 19–18 thriller in the final minutes over Corrimal courtesy of a Mitch Porter field goal. This marks the team's fourth successive premiership-an incredible achievement. Ethan Barker took home the competition's top try-scorer gong with 12 tries, and Josiah Brierley was named Player of the Match in the Grand Final.

The 1st Grade Harrigan Premiership team had a solid regular season in a very even and competitive competition. The team finished fourth with 8 wins, however were unable to progress through the semis to defend their title. This season marks the end of an era, with Coach Peter McLeod taking a well-earned break after many successful seasons. Our thanks and congratulations go out to Pete and we wish him all the best for whatever comes next. We will likely also see a number of players marking the end of their careers, and we thank them for their service.





There were several major individual milestones for our players this year, with Josiah Brierley taking home Man of the Match in the Harrigan Plate Grand Final. We also Congratulate Joseph Dickson and Colby Pellow on playing their 100th First Grade games for the club during the season, whilst Justin Rodrigues played his 150th First Grade game. Congratulations also go to Makahesi Makatoa on his selection to represent the Cook Islands at the World Cup. Tepai Moeroa has also been called into International duties for the Cook Islands.

We also extend our congratulations to the juniors selected for the Under 16 Andrew Johns Cup and Under 18 Laurie Daley Cup squads.

The Club would like to take this opportunity to thank our trainers, coaches and volunteers, as well as our players and supporters. Finally thank you to our sponsors who supported us and particularly to our major sponsor, Western Suburbs Leagues Club Illawarra Ltd for their ongoing support.

Without the support of Wests Illawarra our club would simply not function. Their contribution funds junior sports facilities, grounds maintenance, training gear, equipment, playing apparel, and countless other elements for our club. We would again like to wholeheartedly thank Wests Illawarra for supporting both our Junior and Senior Rugby League clubs, helping us achieve our goals of growing participation and developing players to the highest level. Without their generous backing, hundreds of players could lose the opportunity to play the game, and families would certainly face significantly higher costs to participate.

WESTERN SUBURBS
RLFC

WESTS DEVILS JUNIOR RUGBY LEAGUE CLUB

The 2026 season will be remembered as one of the most successful years in the history of the Western Suburbs Junior Rugby League Club. Our players, coaches, volunteers, sponsors, and families combined to deliver an outstanding season that showcased the strength, culture, and commitment that define our club.

The highlight of the year was securing the Club Championship for the fourth consecutive season, an incredible achievement that reflects the consistency and depth of talent across all age groups. To be recognised as the competition's leading club for four years in a row is a testament to the hard work of everyone involved in our organisation.

Our international teams both boys and girls enjoyed remarkable success throughout the season. Every team from the Under 13s through to the Under 16s qualified for the semi-final series, demonstrating the strength of our player development pathways and the dedication of our coaching staff.

A special congratulations must go to our grand final teams:

Under 13 Division 2 - Grand Finalists

Under 14 Division 1 - Grand Finalists and Premiers

Under 16 Division 1 - Grand Finalists

Under 16 Division 1 League Tag – Grand Finalists and Premiers

The standout achievement came from our Under 14 Division 1 side and Under 16 Division 1 League Tag teams, who completed a fantastic season by claiming their 2026 Premierships. Their determination, teamwork, and commitment throughout the year were rewarded with a well-deserved premiership and provided a proud moment for the entire club.

While premierships and grand final appearances are significant achievements, the success of the club extends beyond results. Week after week, our players displayed sportsmanship, resilience, and a genuine love for the game.





None of this success would have been possible without the efforts of our volunteer coaches, managers, trainers, committee members, canteen staff, and the many parents who contribute countless hours throughout the season. Your dedication continues to make Western Suburbs a place where young players can develop both on and off the field.

We also extend our thanks to our sponsors for their ongoing support. Their contributions help provide opportunities and resources that allow our players and teams to be successful.

No season review would be complete without recognising the tremendous contribution of our major sponsor, Wests Illawarra, whose ongoing support continues to be the foundation of our club's success.

For many years, Wests Illawarra has been far more than a sponsor. Their commitment to junior rugby league and to the development of young people within our community has provided the stability and support that allows our club to thrive both on and off the field. Wests Illawarra has remained a valued and trusted partner every step of the way.

The achievements of the 2026 season, including our fourth consecutive Club Championship, multiple grand final appearances, and premiership success, have been made possible in part through their unwavering support. Their investment in our players, families, and volunteers ensures that Western Suburbs Junior Rugby League Club remains one of the strongest and most successful junior clubs in the region.

We are proud of our partnership and appreciate their continued belief in our club and support.

Wests Illawarra continues to be the foundation upon which Western Suburbs Junior Rugby League





Club is built, and we thank them for their ongoing commitment to our success.

As we celebrate the achievements of the 2026 season, we remain focused on building an even stronger future. The talent, attitude, and commitment shown across the club give us every reason to be excited about what lies ahead.

On behalf of the committee, thank you to everyone who played a part in another memorable year for Western Suburbs Junior Rugby League Club.

The 2026 season has set another benchmark for excellence at Western Suburbs Junior Rugby League Club, and we look forward to building on this success in 2027.

W.S.J.R.L President – Trent Weaver.

WESTS ILLAWARRA SWIM CLUB





On behalf of West Illawarra Swim Club, it is a pleasure to reflect on another successful year for our club. To say the last 12 months has not been eventful would be an understatement with the senior squad being dissolved and the sale of McKeon's occurring in this time causing the club to have a shift in dynamics and develop in different directions but it is still providing a welcoming, supportive, and enjoyable environment where swimmers of all ages and abilities can develop their skills, achieve their goals, and enjoy the sport of swimming.

Our swimmers have shown tremendous dedication, commitment, and sportsmanship throughout the year. Whether competing at club nights, local carnivals and regional, state, national and even international competitions, they have represented West Illawarra Aquatic Swim Club with pride and determination. Every personal best, milestone, and achievement is a testament to the hard work our swimmers put into their training.

We sincerely thank our coaching team, committee members and volunteers, and our major sponsors, whose generous support ensures the club's ongoing success and ability to provide opportunities for our members.

In recognition of the strength of our club and the wider swimming community, we are proud to announce that West Illawarra Aquatic Swim Club has been selected to host the NSW Country Regional Championships at Unanderra Pool in January 2027. This is a significant event on the NSW Country swimming calendar and is expected to bring more than 1000 swimmers from across Southern NSW, together with their coaches, families and supporters, to the Illawarra.

As we look ahead, we are committed to keeping our club positive, inclusive, and supportive so every swimmer can reach their potential. We'll continue building on our strong foundations while encouraging participation, growth, teamwork, and excellence in and out of the pool.




WESTSIDE ROCKERS

Westside Rockers have enjoyed another great year with Wests Illawarra's support.

We are a social club whose main activity is dancing - rock n roll, cha cha, waltz, etc as well as line dancing. We meet in the Kembla Room each Tuesday from 7.00pm to enjoy fun, friendship and dancing. We hold our Monthly Dances on the 3rd Friday of the month from 7.30pm and provide great bands to support live music in the Illawarra. We hold our Social Sunday Dances on the 2nd Sunday of the month from 2pm, which is another great opportunity for fun, socialising, friendship and dancing.

Westside Rockers greatly appteciates the wonderful support of Wests Illawarra, which enables us to continue providing these fun-filled events.





port kembla
golf club

Port Kembla Golf Club



www.portkemblagolfclub.com.au



Port Kembla Golf Club

Port Kembla Golf Club has enjoyed another positive year of growth, recording EBITDA of $472K in 2025/2026 compared to $406K in 2024/2025. Increased participation from both members and social golfers contributed to the Club's continued success. It has been encouraging to see more people enjoying the course and the experiences Port Kembla Golf Club has to offer.

Our focus remains on building on this momentum and strengthening the business as we prepare for its transition to Swing Factory. We are committed to ensuring the Club is in the strongest possible position for this next chapter, allowing Swing Factory to focus on delivering the exciting new driving range development while maintaining the quality of the golf course and experience our members and guests have come to expect.





An important milestone was reached in June with the lodgement of the Swing Factory development application. The application is progressing well through Wollongong City Council, bringing us another step closer to realising the long-term vision for the property.

We would like to sincerely thank our team at Port Kembla Golf Club for their ongoing dedication and commitment. Their hard work in maintaining exceptional course conditions and delivering a quality golfing experience continues to be a significant part of the Club's success.

A special thank you also goes to our Club Ambassador, Lincoln Tighe, for his continued support and for proudly representing Port Kembla Golf Club.

Finally, to our members, thank you for your loyalty and continued support. You are an important part of what makes Port Kembla Golf Club special, and we look forward to building on this year's success as we enter an exciting new chapter.



ANNUAL
Financial Report

FOR THE YEAR ENDED 30TH JUNE 2026
WESTERN SUBURBS LEAGUES CLUB ILLAWARRA LTD.
ABN 29 000 964 152

FINANCIAL REPORT

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Directors' Report

The Directors present their report together with the financial statements of Western Suburbs Leagues Club Illawarra Ltd (the Company) for the financial year ended 30 June 2026 and the auditor's report thereon.

1. Information on Directors

The names of each person who has been a Director during the year and to the date of this report are:

Mr Trevor Castle	Retired General Manager Operations, Maintenance/Engineering Services Company. Chairman of the Board of Directors of Western Suburbs Leagues Club Illawarra since 2001. Director of Western Suburbs Leagues Club Illawarra since 1999. Member of Western Suburbs Rugby League Football Club since 1996. Member of Western Suburbs Leagues Club Illawarra since 1988, and Life Member since 2025.
Mr Richard Humble	Retired. Vice Chairman of the Board of Directors of Western Suburbs Leagues Club Illawarra. Life Member and current President of the Red Devils Amateur Fishing Club (of 30 plus years). Member of Disciplinary Committee. Director of Western Suburbs Leagues Club Illawarra since 1998. Member of Western Suburbs Leagues Club Illawarra since 1969, and Life Member since 2015.
Mr Russell Hayes	Builder (self-employed). Member of Western Suburbs Leagues Club Illawarra since 1987. Member of Western Suburbs Rugby League Football Club since 1996. Licensee for Western Suburbs Rugby League Football Club since 2002. Director of Western Suburbs Leagues Club Illawarra since 2001. Life Member of Western Suburbs Rugby League Football Club.
Mr Mathew Reh	Operation Manager Dendronium Mine GM3. Member of Western Suburbs Leagues Club Illawarra since 1993. Director of Western Suburbs Leagues Club Illawarra since 2003. Member of Western Suburbs Rugby League Football Club since 1994. Life member and President of Western Suburbs Rugby League Football Club since 2003. Played Wests Junior competition from 1984 to 1993. Played 120 first grade games for Western Suburbs Rugby League Football Club and held the position of First Grade Captain for four years.
Mr Marco Boncompagni	Retired. Member of Western Suburbs Leagues Club Illawarra since 1995. Director of Western Suburbs Leagues Club Illawarra since 2009. Member of Western Suburbs Junior Rugby League Football Club since 1992. President of Western Suburbs Junior Rugby League Football Club from 1999 to 2008, and 2012 to 2013. Life Member of Western Suburbs Junior Rugby League Football Club since 2006. Member of Western Suburbs Rugby League Football Club since 1999. Patron of Wests Illawarra Cricket Club. Captain of Wests Illawarra Social Golf Club.
Mr Stuart Duncan	Retired Information Technology and Business Consultant (self-employed for 34 years). Director of Western Suburbs Leagues Club Illawarra since 2017. Long- standing member of Wests Illawarra Snooker Club, having represented our club both nationally and internationally for over 30 years. Previous Board Member for Port Kembla Golf Club, and active Port Kembla Golf Club member
Mr Andrew Ferns	Regional Manager, Wollongong South Coast and Southern Highlands, Aon Risk Services. 20+ years in the insurance broking and risk management industry. Player and member of Western Suburbs Rugby League Football Club since 2008, playing ten seasons, and member of the coaching staff for three seasons. Western Suburbs Rugby League Football Club Secretary from 2018 ongoing. Player representative at Judiciary. Director of Western Suburbs Leagues Club Illawarra since 2019. Member of Risk & Audit Committee at Western Suburbs Leagues Club Illawarra since 2022.

Directors' Report

1. Information on Directors (continued)

Mr Mark Carberry	General Manager/Director at K&R Fabrications. Member of Western Suburbs Leagues Club Illawarra since 1998. Director of Western Suburbs Leagues Club Illawarra since 2022. Player for Western Suburbs Rugby League Football Club Junior competition from 1980, playing from junior league to first grade. Member of Western Suburbs Rugby League Football Club committee since 2002, Vice President since 2003, and Life Member.
Mr Brett Tarrant	Manager of Manufacturing Operations at Bluescope, domestically and internationally. Member of Port Kembla Golf Club since 1997. Member of Port Kembla Golf Club Advisory Committee from 2014 to 2018, and from 2021 ongoing, including holding the Chairman position. Director of Western Suburbs Leagues Club Illawarra since 2022.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

2. Directors' meetings

The number of Directors' meetings and number of meetings attended by each of the Directors of the Company during the financial year were:

Director	Number of meetings attended	Meetings eligible to attend
Trevor Castle (Chairman)	11	12
Richard Humble	12	12
Russell Hayes	12	12
Mathew Reh	10	12
Marco Boncompagni	11	12
Stuart Duncan	11	12
Andrew Ferns	11	12
Mark Carberry	10	12
Brett Tarrant	9	12

3. Principal activities

The principal activity of the Company during the course of the financial year was the operation of registered clubs.

There were no significant changes in the nature of the activities of the Company during the year.

4. Short and long term objectives

The Company's primary objectives are:

- to foster, develop, promote and encourage Rugby League and other sports, and to provide good fellowship and the social well-being of its members and the Illawarra community; and
- to achieve ongoing future financial viability for the Club as a corporate entity whilst adhering to its core values and objects to the maximum extent possible.

Directors' Report

5. Performance measures

The following measures are used within the Company to monitor performance:

- the quality of the service and facilities provided to members;
- the ability to generate strong cash flows from its operating activities;
- the trading and overall financial result;
- the stability of the balance sheet with respect to the Company's liquidity and the total levels of debt;
- the review of financial performance against relevant industry data;
- the assessment of various governance and compliance aspects of the business;
- the level of funding and in-kind support granted to sporting and community groups;
- the evaluation of organisational culture initiatives; and
- the ability to create long term value and improvement for Wests by enhancing our products, services, offerings and operation.

6. Results of the operations

The loss of the Company for the financial year amounted to $83,498 (2025: $1,209,263).

7. Events subsequent to reporting date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

8. Members guarantee

Western Suburbs Leagues Club Illawarra Ltd is a company limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to $2, subject to the provisions of the Company's constitution. At 30 June 2026, the collective liability of members was $36,588 (2025: $37,356).

9. Indemnification and insurance of officers and auditors

Indemnifications

Since the end of the previous financial year, the Company has not indemnified or made a relevant agreement for indemnifying against a liability any person who is or has been an officer or auditor of the Company.

Insurance premiums

During the financial year, the Company has paid premiums in respect of Directors' and officers' liability and legal expenses insurance contracts for the year ended 30 June 2026. Such insurance contracts insure against certain liability (subject to specific exclusions) for persons who are or have been directors or executive officers of the Company.

The Directors have not included details of the nature of the liabilities covered or the amount of the premiums paid in respect of the Directors' and officers' liability and legal expenses insurance contracts, as such disclosure is prohibited under the terms of the contract.

Directors' Report

10. Lead auditor's independence declaration

The Lead auditor's independence declaration is set out on page 32 and forms part of the Directors' report for the financial year ended 30 June 2026.

This report is signed in accordance with a resolution of the Directors:



Trevor Castle
Chairman

Dated at Wollongong this 30th day of September 2026.

Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Western Suburbs Leagues Club Illawarra Limited

I declare that, to the best of my knowledge and belief, in relation to the audit of Western Suburbs Leagues Club Illawarra Ltd for the financial year ended 30 June 2026 there have been:

i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Adam Bird

Partner

Wollongong

30 September 2026

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Statement of Income and Retained Earnings

For the year ended 30 June 2026

	Note	2026 $	2025 $
Revenue and other income	4	30,530,796	27,875,594
Cost of goods sold		(2,370,270)	(2,194,803)
Employee benefits expense		(9,066,876)	(8,579,210)
Depreciation and amortisation		(4,693,043)	(4,242,809)
Other expenses	5	(14,506,045)	(14,134,502)
OPERATING LOSS		**(105,438)**	**(1,275,730)**
Finance income		263,516	203,214
Finance expense		(241,576)	(136,747)
NET FINANCE INCOME		**21,940**	**66,467**
LOSS BEFORE INCOME TAX		**(83,498)**	**(1,209,263)**
Income tax expense	6	-	-
LOSS FOR THE YEAR		**(83,498)**	**(1,209,263)**
RETAINED EARNINGS			
Retained earnings at the beginning of the reporting period		33,192,409	34,401,672
RETAINED EARNINGS AT THE END OF THE REPORTING PERIOD		**33,108,911**	**33,192,409**

The notes on pages 36 to 51 are an integral part of these financial statements.

Western Suburbs Leagues Club Illawarra Ltd
ABN 29 000 964 152

Statement of Financial Position

As at 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	5,940,321	3,433,734
Term deposits	8	2,781,776	5,303,985
Trade and other receivables		47,572	53,688
Inventories	9	292,451	264,590
Prepayment and deposits		1,210,615	1,200,570
Other financial assets		1,000,000	-
TOTAL CURRENT ASSETS		**11,272,735**	**10,256,567**
NON-CURRENT ASSETS			
Intangible assets	10	1,525,227	1,525,227
Property, plant and equipment	11	29,171,187	30,767,548
TOTAL NON-CURRENT ASSETS		**30,696,414**	**32,292,775**
TOTAL ASSETS		**41,969,149**	**42,549,342**
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	2,630,330	2,774,743
Loans and borrowings	13	1,481,407	1,970,246
Employee benefits	14	1,390,952	1,203,708
TOTAL CURRENT LIABILITIES		**5,502,689**	**5,948,697**
NON-CURRENT LIABILITIES			
Loans and borrowings	13	3,193,908	3,225,207
Employee benefits	14	163,641	183,029
TOTAL NON-CURRENT LIABILITIES		**3,357,549**	**3,408,236**
TOTAL LIABILITIES		**8,860,238**	**9,356,933**
NET ASSETS		**33,108,911**	**33,192,409**
MEMBERS' FUNDS			
Retained earnings		33,108,911	33,192,409
TOTAL MEMBERS' FUNDS		**33,108,911**	**33,192,409**

The notes on pages 36 to 51 are an integral part of these financial statements.

Statement of Cash Flows

For the year ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		33,653,576	30,633,835
Payments to suppliers and employees		(29,095,369)	(28,047,739)
Interest received		261,554	201,382
Interest paid		(252,042)	(138,342)
NET CASH FROM OPERATING ACTIVITIES		**4,567,719**	**2,649,136**
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		200,567	26,400
Proceeds from/(investment in) term deposits		2,522,209	(238,807)
Investment in managed funds		(1,000,000)	-
Payments for property, plant and equipment		(1,446,077)	(770,682)
NET CASH FROM/(USED IN) INVESTING ACTIVITIES		**276,699**	**(983,089)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of finance lease liabilities		(568,594)	(646,381)
Repayment of borrowings and facilities		(1,859,510)	(1,143,525)
Drawdown from loan facility		90,273	189,965
NET CASH USED IN FINANCING ACTIVITIES		**(2,337,831)**	**(1,599,941)**
NET INCREASE IN CASH AND CASH EQUIVALENTS		**2,506,587**	**66,106**
Cash and cash equivalents at beginning of the year		3,433,734	3,367,628
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	7	**5,940,321**	**3,433,734**

The notes on pages 36 to 51 are an integral part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2026

Note 1 Reporting entity

Western Suburbs Leagues Club Illawarra Ltd (the 'Company') is limited by guarantee, incorporated and domiciled in Australia. The Company's registered office is at 1 Hargreaves Street, Unanderra, NSW 2526.

The Company is a not-for-profit entity and is primarily involved in the operation of licensed premises.

Note 2 Basis of preparation

a) Statement of compliance

These financial statements are general purpose financial statements for distribution to the members and for the purpose of fulfilling the requirements of the *Corporations Act 2001*. They have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures made by the Australian Accounting Standards Board and the *Corporations Act 2001.*

The financial statements were authorised for issue by the Company's Board of Directors on the 30th of September 2026.

Details of the Company's material accounting policies are included in Note 3.

b) Basis of measurement

The financial statements have been prepared on the historical cost basis unless stated otherwise.

c) Going concern

These financial statements have been prepared on a going concern basis, which contemplates the continuity of normal business activities and realisation of assets and settlement of liabilities in the ordinary course of business.

d) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Company's functional currency.

e) Use of estimates and judgements

In preparing the financial statements, management has made judgements, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements are described below:

Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

In assessing the carrying values of the Company's main property assets to ensure that they do not exceed their recoverable amount, fair value is estimated based on appraisals performed by an independent, professionally qualified property valuer periodically every three years. The significant inputs and assumptions are developed in close consultation with management and the valuation processes and impairment provision value changes are reviewed by the Board of Directors at each reporting date.

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 3 Material accounting policies

The Company has consistently applied the following accounting policies to all periods presented in these financial statements, except if mentioned otherwise.

a) Revenue

Revenue is recognised when a customer obtains control of the goods or services. Determining the timing of the transfer of control - at a point in time or over time - requires judgement.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

i. Goods sold and services rendered

Revenue from the sale of goods is recognised in profit or loss when a customer obtains control of the goods or services. No revenue is recognised if there is significant uncertainty regarding recovery of consideration due.

ii. Subscriptions

Revenue from the provision of membership subscriptions is recognised over the period in which the underlying subscription pertains to.

iii. Poker machine revenue

Poker machine revenue is recognised in profit or loss once the underlying games have been completed. It is recognised net of prizes, jackpots and GST, however, is inclusive of gaming duties.

iv. Other gaming revenue

Other gaming revenue is recognised in profit or loss when the underlying gaming event has been completed.

b) Income tax

The *Income Tax Assessment Act 1997* (amended) provides that under the concept of mutuality, clubs are only liable for income tax on income derived from non-members and from outside entities. Income tax expense comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to a business combination, or items recognised directly in equity or in other comprehensive income (OCI).

The Company has determined that interest and penalties related to income taxes, including uncertain tax treatments, do not meet the definition of income taxes, and therefore accounted for them under AASB 137 *Provisions, Contingent Liabilities and Contingent Assets.*

i. Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax payable or receivable is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

Current tax assets and liabilities are offset only if certain criteria are met.

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 3 Material accounting policies (continued)

b) Income tax (continued)

ii. Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for:

- temporary differences on the initial recognition of assets or liabilities in a transaction that:
  - is not a business combination; and
  - at the time of the transaction (i) affects neither accounting nor taxable profit or loss and (ii) does not give rise to equal taxable and deductible temporary differences;
- temporary differences related to investments in subsidiaries and associates to the extent that the Company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Future taxable profits are determined based on the reversal of relevant taxable temporary differences. If the amount of taxable temporary differences is insufficient to recognise a deferred tax asset in full, then future taxable profits, adjusted for reversals of existing temporary differences, are considered, based on the business plans for individual subsidiaries in the Company. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date, and reflects uncertainty related to income taxes, if any.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if certain criteria are met.

c) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

The acquisition date of an item of property, plant or equipment is determined when the significant risks and rewards of ownership have transferred to the Company. This will normally take place upon the exchange of unconditional contracts of sale, except for purchases of commercial properties, which are recognised on settlement.

Properties held by the Company specifically designated as being for strategic purposes are classified as property, plant and equipment rather than investment properties, as allowed under the Accounting Standards notwithstanding that rental income is being earned. These properties are carried at cost less depreciation and any impairment losses.

Items of plant and equipment are measured on a cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of the plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised in the statement of income and retained earnings. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 3(j) for details on impairment).

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in the statement of income and retained earnings when the item is derecognised.

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 3 Material accounting policies (continued)

c) Property, plant and equipment (continued)

i. Subsequent expenditure

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the Company.

ii. Depreciation

Depreciation is calculated to write off the cost of property, plant and equipment less their estimated residual values using the straight-line basis over their estimated useful lives, and is generally recognised in the statement of income and retained earnings. Land is not depreciated. Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The estimated depreciation rates of property, plant and equipment for current and comparative periods are as follows:

Fixed asset class	Depreciation rate
Buildings	2.5% - 20%
Leasehold improvements	4% - 20%
Plant and equipment	2.5% - 50%
Office equipment, furniture and computers	5% - 50%
Motor vehicles	20% - 25%
Poker machines (including conversions)	20% - 50%

Depreciation methods, rates and residual values are reviewed at each reporting date and adjusted if appropriate.

d) Leases

At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

i. As a lessee

At commencement or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property the Company has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The Company determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and the type of asset leased.

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 3 Material accounting policies (continued)

d) Leases (continued)

i. As a lessee (continued)

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company presents right-of-use assets in 'property, plant and equipment' and lease liabilities in 'loans and borrowings' in the statement of financial position.

ii. Short-term leases and leases of low-value assets

The Company has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

iii. As a lessor

At inception or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease.

To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then it is an operating lease. As part of this assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sub-lease separately. It assesses the lease classification of a sub-lease with reference to the right-of-use asset arising from the head lease, not with reference to the underlying asset. If a head lease is a short-term lease to which the Company applies the exemption described above, then it classifies the sub-lease as an operating lease.

If an arrangement contains lease and non-lease components, then the Company applies AASB 15 *Revenue from Contracts with Customers* to allocate the consideration in the contract.

The Company applies the derecognition and impairment requirements in AASB 9 *Financial Instruments* to the net investment in the lease. The Company further regularly reviews estimated unguaranteed residual values used in calculating the gross investment in the lease.

The Company recognises lease payments received under operating leases as income on a straight-line basis over the lease term as part of other revenue.

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 3 Material accounting policies (continued)

e) Financial instruments

i. Recognition and initial measurement

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus or minus, for an item not at fair value through profit or loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

ii. Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at amortised cost; fair value through other comprehensive income - debt investment; fair value other comprehensive income - equity investment; or fair value through profit or loss.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Financial assets not classified as measured at amortised cost as described above are measured at FVTPL.

Financial assets - subsequent measurement and gains and losses

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

Financial assets at amortised cost

These assets are subsequently measured at amortised cost under the effective interest method. The gross carrying amount is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial liabilities - classification, subsequent measurement and gains and losses

Financial liabilities are measured at amortised cost or FVTPL. A financial liability is measured at FVTPL if it is classified as held-for-trading. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost under the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 3 Material accounting policies (continued)

e) Financial instruments (continued)

iii. Derecognition

Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset. The Company enters into transactions whereby it transfers assets recognised in its statement of financial position, but retains either all or substantially all of the risks and rewards of the transferred assets. In these cases, the transferred assets are not derecognised as financial assets at fair value through profit or loss.

Financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expired. The Company also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value. On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

iv. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the statement of the financial position when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

f) Employee benefits

i. Short term benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

ii. Defined contribution plans

Obligations for contributions to defined contribution superannuation funds are expensed as the related service is provided. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

iii. Other long term service benefits

The Company's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is then discounted to determine its present value. Remeasurements are recognised in the statement of income and retained earnings in the period in which they arise.

iv. Termination benefits

Termination benefits are expensed at the earlier of when the Company can no longer withdraw the offer of those benefits and when the Company recognises costs for a restructuring. If benefits are not expected to be settled wholly within 12 months of the end of the reporting period, then they are discounted.

g) Inventories

Inventories are measured at the lower of cost and net realisable value.

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 3 Material accounting policies (continued)

h) Intangibles

i. Gaming machine entitlements

Gaming machine entitlements are recognised at cost of acquisition. They are carried at cost less any accumulated impairment losses.

Gaming machine entitlements are recognised at fair value in an amalgamation.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is recognised in profit or loss as incurred.

iii. Amortisation

Gaming machine entitlements have indefinite useful lives as they have no expiry date. Accordingly, such intangible assets are not amortised but are systematically tested for impairment at each reporting date.

i) Borrowing costs

Borrowing costs are recognised in the statement of income and retained earnings in the period in which they are incurred.

j) Impairment

The carrying amounts of the Company's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. Poker machine entitlements are tested annually.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the statement of income and retained earnings, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through the statement of income and retained earnings.

i. Calculation of recoverable amount

The recoverable amount of receivables carried at amortised cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e. the effective interest rate computed at initial recognition of these financial assets). Receivables with a short duration are not discounted.

Impairment of receivables is not recognised until objective evidence is available that a loss event has occurred. Significant receivables are individually assessed for impairment. Impairment testing of significant receivables that are not assessed as impaired individually is performed by placing them into portfolios of significant receivables with similar risk profiles and undertaking a collective assessment of impairment. Non-significant receivables are not individually assessed. Instead, impairment testing is performed by placing non-significant receivables in portfolios of similar risk profiles, based on objective evidence from historical experience adjusted for any effects of conditions existing at each balance date.

The recoverable amount of other assets is the greater of their fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 3 Material accounting policies (continued)

j) Impairment (continued)

ii. Reversals of impairment

An impairment loss in respect of a receivable carried at amortised cost is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the impairment loss was recognised.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

k) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

l) Fair value

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Company has access at that date. The fair value of a liability reflects its non-performance risk. A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities. When one is available, the Company measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as 'active' if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

If there is no quoted price in an active market, then the Company uses valuation techniques that maximise the use of relevant observable inputs and minimise the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

If an asset or a liability measured at fair value has a bid price and an ask price, then the Company measures assets and long positions at a bid price and liabilities and short positions at an ask price.

The Company measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable accounting standard.

m) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the Australian Taxation Office (ATO) is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 4 Revenue and other income

	2026	2025
	$	$
REVENUE FROM CONTRACTS WITH CUSTOMERS		
Bar sales	2,648,083	2,490,762
Catering income	2,971,425	2,543,193
Gaming machine revenue	21,234,346	19,348,345
Commissions - Keno and TAB	303,148	275,343
	27,157,002	**24,657,643**
OTHER REVENUE		
Raffles	225,387	177,000
Membership subscriptions	755,673	696,755
Golf course revenue	1,840,055	1,745,043
Other revenue	616,043	503,043
	3,437,158	**3,121,841**
TOTAL REVENUE	**30,594,160**	**27,779,484**
TIMING OF REVENUE RECOGNITION		
Product and services transferred at a point in time	29,838,487	27,082,729
Product and services transferred over time	755,673	696,755
	30,594,160	**27,779,484**
OTHER (LOSS)/INCOME		
(Loss)/profit on sale of property, plant and equipment	(63,364)	96,110
TOTAL OTHER (LOSS)/INCOME	**(63,364)**	**96,110**
TOTAL REVENUE AND OTHER INCOME	**30,530,796**	**27,875,594**

Note 5 Other expenses

	2026	2025
	$	$
Gaming expenses	5,251,202	4,729,105
Work in progress written off	-	451,820
Repairs and maintenance	731,062	770,332
Promotions and entertainment	1,375,694	1,393,400
Advertisement	252,752	276,794
Other expenses	6,895,335	6,513,051
TOTAL OTHER EXPENSES	**14,506,045**	**14,134,502**

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 6 Income tax expense

a) Amounts recognised in profit or loss	2026 $	2025 $
CURRENT TAX EXPENSE		
Current year	-	-
TAX EXPENSE ON CONTINUING OPERATIONS	**-**	**-**

b) Reconciliation of effective tax rate	2026 $	2025 $
Loss before tax	(83,498)	(1,209,263)
Tax using the Company's domestic tax rate 25% (2025: 25%)	(20,875)	(302,315)
Add:		
Tax effect of:		
Other non-allowable items	314,541	308,910
Deductible expenses	(107,872)	(104,663)
Non-deductible member only expenses	283,144	210,149
	468,938	**112,081**
Less:		
Tax effect of:		
Non-taxable member income arising from principle of mutuality	(485,804)	(163,969)
Tax losses incurred but not recognised	16,866	51,888
TAX EXPENSE ON CONTINUING OPERATIONS	**-**	**-**

c) Unrecognised deferred tax assets	2026 $	2025 $
Deferred tax assets have not been recognised in respect of the following:		
Tax losses	567,881	551,015
Temporary differences	2,234,535	1,668,230
	2,802,416	**2,219,245**

Deferred tax assets have not been recognised in respect of these items because it is not probable that future taxable profit will be available against which the Company can utilise the benefits therein, noting that the Company does not pay tax on member related income due to the principle of mutuality. Under current tax legislation, tax losses can be carried forward indefinitely.

Note 7 Cash and cash equivalents

	2026 $	2025 $
Cash on hand	753,000	752,097
Cash at bank	5,187,321	2,681,637
TOTAL CASH AND CASH EQUIVALENTS	**5,940,321**	**3,433,734**

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 8 Term deposits

	2026	2025
	$	$
Term deposits	2,781,776	5,303,985
TOTAL TERM DEPOSITS	**2,781,776**	**5,303,985**

Note 9 Inventories

	2026	2025
	$	$
Inventories - bar	110,003	97,828
Inventories - catering	65,433	67,311
Inventories - other	117,015	99,451
TOTAL INVENTORIES	**292,451**	**264,590**

Note 10 Intangible assets

	Gaming machine entitlements	Total
	$	$
Balance at 1 July 2025	1,525,227	1,525,227
CARRYING AMOUNT AT 30 JUNE 2026	**1,525,227**	**1,525,227**

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 11 Property, plant and equipment

	Land and buildings	Leasehold improvements	Plant and equipment	Motor vehicles	Office equipment, furniture and computers	Poker machines	Work in progress	Total
	$	$	$	$	$	$	$	$
BALANCE AT 1 JULY 2025								
Gross carrying amount	44,273,803	557,473	6,977,850	184,944	4,360,202	9,161,082	338,002	65,853,356
Accumulated depreciation	(21,380,264)	(414,058)	(5,104,464)	(61,700)	(1,925,240)	(6,200,082)	-	(35,085,808)
NET CARRYING AMOUNT AT 1 JULY 2025	**22,893,539**	**143,415**	**1,873,386**	**123,244**	**2,434,962**	**2,961,000**	**338,002**	**30,767,548**
Additions	657,310	-	327,594	-	82,236	1,481,492	801,613	3,350,245
Disposals	-	(1,550)	(255,974)	(114,899)	(47,805)	(984,526)	-	(1,404,754)
Disposals - depreciation offset	-	1,550	244,864	46,063	47,805	810,909	-	1,151,191
Depreciation and amortisation expense	(1,958,949)	(17,620)	(750,820)	(32,335)	(514,216)	(1,419,103)	-	(4,693,043)
NET CARRYING AMOUNT AT 30 JUNE 2026	**21,591,900**	**125,795**	**1,439,050**	**22,073**	**2,002,982**	**2,849,772**	**1,139,615**	**29,171,187**
BALANCE AT 30 JUNE 2026								
Gross carrying amount	44,931,113	555,923	7,049,470	70,045	4,394,633	9,658,048	1,139,615	67,798,847
Accumulated depreciation and impairment losses	(23,339,213)	(430,128)	(5,610,420)	(47,972)	(2,391,651)	(6,808,276)	-	(38,627,660)
NET CARRYING AMOUNT AT 30 JUNE 2026	**21,591,900**	**125,795**	**1,439,050**	**22,073**	**2,002,982**	**2,849,772**	**1,139,615**	**29,171,187**

During the year, $1,744,373 of the additions to property, plant and equipment were funded directly from borrowings or by hire purchase arrangements (2025: $5,184,927).

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 12 Trade and other payables

	2026	2025
	$	$
Trade payables	770,128	990,675
Other payables and accruals	1,860,202	1,784,068
TOTAL TRADE AND OTHER PAYABLES	**2,630,330**	**2,774,743**

Note 13 Loans and borrowings

	2026	2025
	$	$
FINANCING ARRANGEMENTS		
CURRENT		
Commercial bills (a)	232,057	721,914
Hire purchase (b)	932,902	893,855
Other borrowings	316,448	354,477
TOTAL CURRENT	**1,481,407**	**1,970,246**
NON-CURRENT		
Commercial bills (a)	2,387,230	2,291,108
Hire purchase (b)	806,678	934,099
TOTAL NON-CURRENT	**3,193,908**	**3,225,207**
TOTAL LOANS AND BORROWINGS	**4,675,315**	**5,195,453**

(a) The commercial bills are secured by a registered mortgage over the Company's Unanderra property with a carrying amount of approximately $15M as at balance date. They are also secured by a fixed and floating charge over all existing and future assets and undertakings.

(b) These liabilities are secured by the assets subject to the finance lease agreements. In addition, those facilities financed by the Company's bankers are secured as per Note (a) above.

a) Terms and repayment schedule

The terms and conditions of outstanding loans are as follows:

	Interest rate	Year of maturity	30 June 2026 Carrying amount $	30 June 2025 Carrying amount $
Commercial bills - secured	5.43% - 7.53%	2027 - 31	2,619,287	3,013,022
Hire purchase	4.61% - 6.99%	2027 - 28	1,739,580	1,827,954
Other borrowings	6.99%	2026	316,448	354,477
TOTAL INTEREST-BEARING LIABILITIES			**4,675,315**	**5,195,453**

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 13 Loans and borrowings (continued)

b) Future lease repayments

The Company has hire purchases leases for poker machines, laptops, solar panels, air conditioning, golf carts and mowers.

At 30 June, the future minimum lease payments are payable as follows:

	2026 $	2025 $
Less than one year	935,223	938,135
One to five years	804,356	998,811
More than five years	-	-
	1,739,579	**1,936,946**

Note 14 Employee benefits

	2026 $	2025 $
CURRENT		
Annual leave provision	745,269	648,709
Long service leave provision	571,394	491,628
Other	74,289	63,371
TOTAL CURRENT	**1,390,952**	**1,203,708**
NON-CURRENT		
Long service leave provision	163,641	183,029
TOTAL NON-CURRENT	**163,641**	**183,029**
TOTAL EMPLOYEE BENEFITS	**1,554,593**	**1,386,737**

Defined contribution superannuation funds

The Company makes contributions to defined contribution superannuation funds. The amount recognised as an expense was $887,799 for the financial year ended 30 June 2026 (2025: $800,466).

Note 15 Commitments

Contracted expenditure to construct items of property, plant and equipment:	2026 $	2025 $
Within one year	143,130	163,717

Note 16 Related party transactions

Key management personnel compensation	2026 $	2025 $
Key management personnel compensation	1,419,117	1,460,959

Key Management Personnel are provided with and/or reimbursed for meals, drinks and other expenses incurred in the course of undertaking the Company's business. Executives also receive a $25 allowance per day to spend in the Club. These costs are not considered to be remuneration and hence have not been included in this disclosure.

Notes to the Financial Statements (continued)

For the year ended 30 June 2026

Note 17 Contingencies

As at 30 June 2026, there existed no contingencies for the Company (2025: $Nil).

Note 18 Auditor's remuneration

	2026	2025
	$	$
AUDITORS OF THE COMPANY - KPMG		
Audit services		
Audit of financial statements	54,000	52,000
Other services		
Compilation of financial statements	6,650	6,400
Tax compliance and advisory services	5,700	5,200
	66,350	**63,600**

Note 19 Subsequent events

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

Western Suburbs Leagues Club Illawarra Ltd
ABN 29 000 964 152

Directors' Declaration

In the opinion of the Directors of Western Suburbs Leagues Club Illawarra Ltd (the 'Company'):

a) the Company is not publicly accountable;

b) the financial statements and notes, are set out on pages **33 to 51** are in accordance with the *Corporations Act 2001*, including:

   i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its performance, for the financial year ended on that date; and

   ii) complying with Australian Accounting Standards - Simplified Disclosure Requirements and the *Corporations Regulations 2001*.

c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors:

Dated at Wollongong this 30th day of September 2026.



Trevor Castle
Chairman

Independent Auditor's Report

To the members of Western Suburbs Leagues Club Illawarra Ltd

Opinion

We have audited the ***Financial Report*** of Western Suburbs Leagues Club Illawarra Limited (the Company).

In our opinion, the accompanying Financial Report of the Company gives a true and fair view, including of the Company's financial position as at 30 June 2026 and of its financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Regulations 2001*.

The ***Financial Report*** comprises:

- Statement of financial position as at 30 June 2026
- Statement of income and retained earnings, and statement of cash flows for the year then ended
- Notes, including material accounting policies
- Directors' Declaration.

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional and Ethical Standards Board Limited (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Other Information

Other Information is financial and non-financial information in Western Suburbs Leagues Club Illawarra Limited's annual report which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

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KPMG

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Company, and in compliance with *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Regulations 2001*
- implementing necessary internal control to enable the preparation of a Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Company, and that is free from material misstatement, whether due to fraud or error
- assessing the Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our Auditor's Report.

KPMG

KPMG

Adam Bird

Partner

Wollongong

30 September 2026

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